

Payment Card options

To consider the introduction of a payment card to allow council officers to purchase items not available in local shops for stationery and specialist items.

This would eliminate officers having to pay for items themselves to then having to wait until they can be claimed back as expenses at the end of the month.

With local shops stocking less and less items which we require there is a great need for this type of card.

Co-op Debit Card

Cost: None

Only disadvantage to the council is that each payment would automatically be debited from the current account which would have an administrative impact on the clerk.

Co-op Credit Card (Preferred option)

Cost: £24.00 annual card fee

Although there is a minimal fee to pay this would enable all payments to be accounted on a separate account and the statement be paid monthly without having to incur interest costs.

Business and 'Personal' expenditure would be kept separate, and simplifies the financial administration.

Equals Card

As a council we would be exempt from the annual fee of £50.00.

The only cost to the town council would be a one off charge for the actual card at £10.00

It can be topped up as and when required, which members can agree a limit and a block on cash machine withdrawals too.