

Norton-on-Derwent Town Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	97787.18	115871.45				BALANCE B/F AGREES
2	Annual precept	175417.00	182496.00	7079.00	4%	No	
3	Total other receipts	34549.25	33488.60	-1060.65	3%	No	
4	Staff Costs	98886.83	102211.38	3324.55	3%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	92995.15	91166.08	-1829.07	2%	No	
7	Balances carried forward	115871.45	138478.59	22607.14	20%	Yes	Y/e Creditors 13233.81 £7000 Grants received £7000 increase in Precept £-6000 in bloom not paid
8	Total Cash and Short Term Investments	114658.07	149131.85	34473.78	30%	Yes	Debtors £1200 Vat £1380.55 Creditors 13233.81
9	Total Fixed Assets and Long Term Investments	488288.67	498515.83	10227.16	2%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)