

**Norton-on-Derwent Town Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	Last Year £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	83403.80	97787.18				BALANCE B/F AGREES
2	Annual precept	162825.00	175417.00	12592.00	8%	No	
3	Total other receipts	26993.93	37067.12	10073.19	37%	Yes	3075 Cil 1075 Donation 1000 compound rent  increase 650 Damage reclaim 4500 increase cemetery fees
4	Staff Costs	105456.72	98886.83	-6569.89	6%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	69979.28	92995.15	23015.87	33%	Yes	11000 not inv in 23/24 for grass cutting -waivered 23/24 total other should of been 80000 if charged  1000 training 2500 Xmas lights 3500 New cctv 4000 Locum 1000 in bloom
7	Balances carried forward	97787.18	118676.98	20889.80	21%	Yes	Not charged for 23/24 grass cutting
8	Total Cash and Short Term Investments	90990.46	114658.07	23667.61	26%	Yes	improved debt recovery
9	Total Fixed Assets and Long Term Investments	484213.17	488288.67	4075.50	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)